

Description:

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Examine state chartered/licensed financial institutions.

- A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
1996	1997	1998	1999
22	18	26	18
Projected Results			
2000	2001	2002	2003
26	24	24	24

- B. Examine savings banks.

Actual Results			
1996	1997	1998	1999
1	0	1	2
Projected Results			
2000	2001	2002	2003
4	3	3	3

- C. Examine credit unions.

Actual Results			
1996	1997	1998	1999
50	50	50	50
Projected Results			
2000	2001	2002	2003
50	50	50	50

- D. Examine collection agencies.

Actual Results			
1996	1997	1998	1999
20	30	61	69
Projected Results			
2000	2001	2002	2003
75	80	80	80

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

- A. Money transmitters.

Actual Results			
1996	1997	1998	1999
46	48	48	45
Projected Results			
2000	2001	2002	2003
45	50	50	50

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B. Those extending consumer credit.

Actual Results			
1996	1997	1998	1999
3,415	3,022	3,500	3,286
Projected Results			
2000	2001	2002	2003
3,400	3,700	3,700	3,700

C. Collection agencies (permit renewals).

Actual Results			
1996	1997	1998	1999
204	245	300	358
Projected Results			
2000	2001	2002	2003
375	400	400	400

D. Solicitors/Collectors.

Actual Results			
1996	1997	1998	1999
1,808	1,600	2,500	6,033
Projected Results			
2000	2001	2002	2003
6,200	6,000	6,000	6,000

E. Securities broker/dealers.

Actual Results			
1996	1997	1998	1999
1,060	1,248	1,260	1,369
Projected Results			
2000	2001	2002	2003
1,400	1,450	1,450	1,450

F. Securities salesmen agents.

Actual Results			
1996	1997	1998	1999
35,615	39,794	44,322	51,592
Projected Results			
2000	2001	2002	2003
53,000	55,000	55,000	55,000

G. Securities investment advisors.

Actual Results			
1996	1997	1998	1999
358	393	406	446
Projected Results			
2000	2001	2002	2003
500	520	520	520

H. Securities investment advisor agents.

Actual Results			
1996	1997	1998	1999
2,456	2,854	297	280
Projected Results			
2000	2001	2002	2003
300	325	325	325

I. Residential mortgage broker/lenders.

Actual Results			
1996	1997	1998	1999
N/A	724	985	1,224
Projected Results			
2000	2001	2002	2003
1,350	1,400	1,400	1,400

3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
1996	1997	1998	1999
4,072	5,043	5,400	4,500
Projected Results			
2000	2001	2002	2003
5,000	5,500	5,500	5,500

B. Register all securities offered and sold in Idaho.

Actual Results			
1996	1997	1998	1999
5,636	5,931	6,457	6,813
Projected Results			
2000	2001	2002	2003
7,900	8,200	8,200	8,200

C. Investigations/inquiries regarding possible violations of the Idaho Securities Act.

Actual Results			
1996	1997	1998	1999
465	803	734	551
Projected Results			
2000	2001	2002	2003
850	1,000	1,000	1,000

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- D. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
1996	1997	1998	1999
11/19	15/18	15/26	10/16
Projected Results			
2000	2001	2002	2003
15/20	20/25	20/25	20/25

Program Results and Effect:

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

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